

**WESTERN ASSOCIATION OF COLLEGE AND UNIVERSITY HOUSING OFFICERS  
BUDGET SUMMARY - July 1, 2015 to June 30, 2016**

<b>OVERALL FINANCIAL SUMMARY</b>			
	Income	Expenses	Balance
<i>Starting Balance JULY 1, 2015</i>			
Checking	29,809.52		
Investment	<u>212,844.95</u>		
Total Starting Balance			242,654.47
<i>Revenue</i>			
Operation Revenues	56,359.85		
Interest and Dividends Revenue	4,489.46		
Programs 2014-15	2,213.00		
Programs 2015-16	<u>228,741.04</u>		
Total Revenue			291,803.35
<i>Expenses</i>			
Operation Expenses		42,136.88	
Committee Allocations		9,647.09	
Programs 2014-15		6,396.81	
Programs 2015-16		212,905.33	
Program Reserve Expenditures		13,860.04	
Association Reserve Expenditures		<u>18,810.48</u>	
Total Expenses			303,756.63
<i>Overall Asset Change</i>			
Market Value Change - 7/1/15 -06/30/16			1,291.11
Uncleared 2014-15 that Cleared in 2015-16			(2,671.43)
Uncleared 2015-16			(3,743.92)
<i>End Balance</i>			<u>233,064.79</u>
<b>Net Change</b>			<b>(9,589.68)</b>

Note to Overall Financial Summary:

<b>OVERALL FINANCIAL INVESTMENT</b>			
	<u>Start Balance</u>	<u>End Balance</u>	<u>Net Change</u>
Benham Gov't Bond Fund (Ginnie Mae)	212,844.95	127,622.80	(85,222.15)
Schwab One Checking	<u>29,809.52</u>	<u>105,441.99</u>	<u>75,632.47</u>
Net Asset Total	242,654.47	233,064.79	(9,589.68)

<i>Overall Investment Change:</i>	
Benham Gov't Fund (Ginnie Mae): Dividends	4,486.74
Benham Gov't Fund (Ginnie Mae): Change in Investment	<u>1,291.11</u>
Total Investment Change:	5,777.85

<b>OPERATING BUDGET SUMMARY</b>			
	Budgeted	Actual	Difference
<i>Revenue</i>			
Operation Revenues	49,400.00	56,359.85	6,959.85
Interest and Dividends Revenue	<u>5,001.00</u>	<u>4,489.46</u>	(511.54)
Total Revenue	54,401.00	60,849.31	6,448.31
<i>Expenses</i>			
Operation Expenses	47,451.00	42,136.88	5,314.12
Committee Allocations	<u>11,950.00</u>	<u>9,647.09</u>	2,302.91
Total Expenses	59,401.00	51,783.97	7,617.03
Surplus / (Deficit)	(5,000.00)	9,065.34	14,065.34

Notes to Overall Financial Investment:

Planned Transfer from Reserves	5,000.00
<i>In accordance with WACUHO's 5 yr (2010-2015) financial plan, and approved at the June 2015 Business Meeting, this transfer will be added to the operational budget for 2015/16.</i>	

**WESTERN ASSOCIATION OF COLLEGE AND UNIVERSITY HOUSING OFFICERS  
BUDGET SUMMARY - July 1, 2015 to June 30, 2016**

Operating Revenue	Budgeted	Actual Y to D	Difference
Institutional Members	18,900.00	17,980.00	(920.00)
Corporate Partners	30,000.00	36,000.00	6,000.00
Miscellaneous	500.00	2,379.85	1,879.85
<b>Sub Total:</b>	<b>49,400.00</b>	<b>56,359.85</b>	<b>6,959.85</b>
Interest and Dividends Revenue			
Schwab One Checking	1.00	2.72	1.72
Ginnie Mae Gov't Bond Fund	5,000.00	4,486.74	(513.26)
<b>Sub Total:</b>	<b>5,001.00</b>	<b>4,489.46</b>	<b>(511.54)</b>
<b>TOTAL REVENUE</b>	<b>54,401.00</b>	<b>60,849.31</b>	<b>6,448.31</b>

MISCELLANEOUS OPERATION REVENUE	Amount
Corporate Members 2014-15 (Tandus)	1,900.00
Institutional Members 2014-15 (UC San Diego)	400.00
University Loft miscellaneous income	79.85
<b>Total Miscellaneous Revenue</b>	<b>2,379.85</b>

MISCELLANEOUS OPERATION EXPENSE <sup>2</sup>	Amount
Returned check fee	10.00
ACUHO-I 2015 expenses paid in 2015-16	319.21
June 2015 exec travel paid in 2015-16	315.16
Flowers for Don Sproul	68.02
<b>Total Miscellaneous Expense</b>	<b>712.39</b>

COMMITTEE ALLOCATIONS	Budgeted	Actual Y to D	Difference
Awards & Recognition	2,500.00	2,572.48	(72.48)
Corporate Relations	7,000.00	6,054.34	945.66
Equity and Diversity Awareness	525.00		525.00
Historian	0.00		0.00
New Professionals	525.00	455.78	69.22
Nominations	100.00		100.00
Placement	50.00		50.00
Religious and Spiritual Issues	525.00		525.00
Time & Place	200.00		200.00
WoW	525.00	564.49	(39.49)
<b>Total</b>	<b>11,950.00</b>	<b>9,647.09</b>	<b>2,302.91</b>

**Notes**

1. Operating expenses for CP moved from "operating expenses" to "committee allocations."
2. 2014-2015 Revenue from Tandus came after June 2015. Same with inst mbshp fee for UCSD (late payment). Misc revenue from University Loft submitted by Corp Partners to treasurer. Unclear what this was for- possible WACE 2015 meals. Charged \$10 by our bank for a returned check from vendor.

Operating Expenses	Budgeted 2015-16	Actual Y to D	Difference
ACUHO-I Regional Reception	2,100.00		2,100.00
Careers in Student Affairs	500.00	500.00	0.00
Credit Card	8,500.00	10,447.66	(1,947.66)
Maintenance Fees		0.00	
Transaction Fees		10,447.66	
Corporate Relations <sup>3</sup>	3,000.00	2,347.54	652.46
Insurance/Bond	3,600.00	4,773.66	(1,173.66)
Labels (Printing & Mailing)	0.00		0.00
Miscellaneous	350.00	712.39	(362.39)
Programmatic Committee Receptions (RAPs, WTI Annual Conf.)	1,800.00	1,252.69	547.31
Publications/Printing:			0.00
General	0.00		0.00
Leadership Manuals	0.00		0.00
Registration Software Expense	2,500.00	2,456.10	43.90
Supplies/Expenses	300.00	301.14	(1.14)
Awards:			0.00
John Yarborough Award (BoFW to ACE) <sup>4</sup>	1,000.00	1,000.00	0.00
Joan F. Mortell Award (WTI NP)	500.00	375.00	125.00
CL Miller/RW Gang Award (FOE)	500.00		500.00
ACUHO-I Foundation WACE Auction Pkg.	1,000.00	550.47	449.53
2 New Prof. Awards to WACE @ \$650	1,300.00	1,285.73	14.27
NHTI Award	1,000.00		1,000.00
EDA Scholarship WACE	650.00	660.00	(10.00)
EDA Award- Individual	200.00		200.00
EDA Award- Institutional	100.00		100.00
Tax Preparation	1,276.00		1,276.00
Technology & Information Systems	1,775.00	942.72	832.28
Travel:			0.00
Executive	13,500.00	12,440.91	1,059.09
Presidential	2,000.00	2,090.87	(90.87)
<b>Total</b>	<b>47,451.00</b>	<b>42,136.88</b>	<b>5,314.12</b>

**Notes to Operating Expenses:**

3. This amount is what CP is able to allocate to support programs
4. As in previous years, this expense is for the 2015 winner and being paid "out of the wrong year."

**WESTERN ASSOCIATION OF COLLEGE AND UNIVERSITY HOUSING OFFICERS  
BUDGET SUMMARY - July 1, 2015 to June 30, 2016**

<b>PROGRAM RESERVE FUND ACTIVITY</b>			
<b>Total Amount at Year End June 2015</b>			<b>30,000.00</b>
	<u>Req Amt</u>	<u>App Amt</u>	<u>Amt Paid</u>
Guidebook	10,500.00	10,500.00	10,500.00
WACE 2016 (keynote subsidy)	3,360.04	3,360.04	3,360.04
<b>Total</b>	<b>13,860.04</b>	<b>13,860.04</b>	<b>13,860.04</b>

<b>ASSOCIATION RESERVE FUND ACTIVITY</b>			
	<u>Req. Amt.</u>	<u>App Amt.</u>	<u>Amt Paid</u>
C-RAP ASL interpreters (2)	1,170.00	1,170.00	1,170.00
WACE 2016 (aquarium subsidy)	14,000.00	14,000.00	14,000.00
WACE 2016 (2nd aquarium subsidy)	2,500.00	2,500.00	2,500.00
WACE 60th anniversary picture board	490.48	490.48	490.48
WoW WACE 2015 scholarship	650.00	650.00	650.00
<b>Total</b>	<b>18,810.48</b>	<b>18,810.48</b>	<b>18,810.48</b>

<b>CORPORATE RELATIONS ACTIVITY - \$10,000 Budget for 2015-16</b>			
	<u>Req. Amt.</u>	<u>App Amt.</u>	<u>Amt Paid</u>
NRAP			
SRAP	400.00	400.00	347.54
C-RAP			
WTI			
PMI			
WACE	2,000.00	2,000.00	2,000.00
Awards			
Postage			
Printing and Advertising			
Program Memorabilia			
Supplies			
WACE signage			
Contingency			
<b>Total</b>	<b>2,400.00</b>	<b>2,400.00</b>	<b>2,347.54</b>

Association Reserve Activities

<b>PROGRAMS</b>	Budgeted Revenue	Revenue Y to D	Expense Y to D	Difference
<b>Programs 14-15</b>				
WACE 2015 Exhibits	0.00	2,213.00	5,196.82	(2,983.82)
WACE 2015 Host	0.00	0.00	1,159.00	(1,159.00)
WACE 2015 Program	0.00	0.00	0.00	0.00
WACE 2015 CP Co-Sponsorships	0.00	0.00	0.00	0.00
SRAP 2014	0.00	0.00	40.99	(40.99)
<b>2014-15 Program Totals</b>	<b>0.00</b>	<b>2,213.00</b>	<b>6,396.81</b>	<b>(4,183.81)</b>
<b>2015-16 Programs</b>				
<b>Annual Conference 2016</b>				
Exhibits	0.00	66,753.00	6,464.93	60,288.07
Host	0.00	97,863.00	161,210.06	(63,347.06)
Program/WACE CP Sponsors <sup>1</sup>	0.00	4,000.00	7,155.20	(3,155.20)
Program Reserve Funds		3,360.04		3,360.04
Association Reserve Funds		16,500.00		16,500.00
<b>WACE 2016 Annual Conference Totals</b>	<b>0.00</b>	<b>188,476.04</b>	<b>174,830.19</b>	<b>13,645.85</b>
RAP Central	0.00	14,966.00	13,941.56	1,024.44
WoW	0.00	2,244.00	1,743.34	500.66
RAP Northern	0.00	9,410.00	8,745.24	664.76
RAP Southern	0.00	13,645.00	13,645.00	0.00
PMI	0.00	0.00	0.00	0.00
Western Training Institute	0.00	0.00	0.00	0.00
<b>Non-WACE 2015-16 Program Totals</b>	<b>0.00</b>	<b>40,265.00</b>	<b>38,075.14</b>	<b>2,189.86</b>
<b>2015-16 Program Totals</b>	<b>0.00</b>	<b>228,741.04</b>	<b>212,905.33</b>	<b>15,835.71</b>
<b>Total Program Expenses/Revenue FY 15-16</b>		<b>230,954.04</b>	<b>219,302.14</b>	<b>11,651.90</b>

Note to Corporate Relations Activity:  
\$347.54 allocated to SRAP to make program have zero balance.

Notes to Program Revenue and Expenses:  
SRAP expenses exceeded revenue by \$347.54. SRAP expenses were reduced to match revenue, with remainder taken from corporate relations activity.

1. \$2000.00 refund from canceled keynote speaker, and \$2000.00 from CP support funding

**Western Association of College & University Housing Officers  
Statement of Changes to Accounts  
July 1, 2015 to June 30, 2016 FINAL**

	Ginnie Mae				Checking Account				Total	
	Dividend	Change in Market Value	Transfer	Current Market Value	Interest	Activity	Transfer	Statement Balance		
Balance Forward				\$ 212,844.95				\$ 29,809.52	\$ 242,654.47	Balance Forward
Jul	\$ 439.08	\$ 593.98		\$ 213,878.01	\$ 0.31	\$ (3,180.29)		\$ 26,629.54	\$ 240,507.55	Jul
Aug	\$ 406.55	\$ (793.60)		\$ 213,490.96	\$ 0.15	\$ (20,382.69)		\$ 6,247.00	\$ 219,737.96	Aug
Sept	\$ 431.48	\$ 596.34		\$ 214,518.78	\$ -	\$ (942.67)		\$ 5,304.33	\$ 219,823.11	Sept
Oct	\$ 431.92	\$ (168.60)	\$ (11,000.00)	\$ 203,782.10	\$ -	\$ (93.85)	\$ 11,000.00	\$ 16,210.48	\$ 219,992.58	Oct
Nov	\$ 397.36	\$ (757.55)		\$ 203,421.91	\$ -	\$ (2,772.76)		\$ 13,437.72	\$ 216,859.63	Nov
Dec	\$ 432.53	\$ (550.61)	\$ (10,000.00)	\$ 193,303.83	\$ 0.23	\$ 31,086.35	\$ 10,000.00	\$ 54,524.30	\$ 247,828.13	Dec
Jan	\$ 345.00	\$ 1,627.44		\$ 195,276.27	\$ 0.35	\$ (34,338.49)		\$ 20,186.16	\$ 215,462.43	Jan
Feb	\$ 387.10	\$ 362.30		\$ 196,025.67	\$ 0.08	\$ (18,231.98)		\$ 1,954.26	\$ 197,979.93	Feb
Mar	\$ 368.31	\$ (37.11)	\$ (20,000.00)	\$ 176,356.87	\$ 0.13	\$ (2,223.26)	\$ 20,000.00	\$ 19,731.13	\$ 196,088.00	Mar
Apr	\$ 285.67	\$ (126.26)	\$ (40,000.00)	\$ 136,516.28	\$ 0.67	\$ 23,223.29	\$ 40,000.00	\$ 82,955.09	\$ 219,471.37	Apr
May	\$ 299.99	\$ (71.03)	\$ 20,000.00	\$ 156,745.24	\$ 0.16	\$ (56,728.74)	\$ (20,000.00)	\$ 6,226.51	\$ 162,971.75	May
June	\$ 261.75	\$ 615.81	\$ (30,000.00)	\$ 127,622.80	\$ 0.64	\$ 69,214.84	\$ 30,000.00	\$ 105,441.99	\$ 233,064.79	June
<b>Total</b>	<b>\$ 4,486.74</b>	<b>\$ 1,291.11</b>	<b>\$ (91,000.00)</b>	<b>\$ 127,622.80</b>	<b>\$2.72</b>	<b>\$ (15,370.25)</b>	<b>\$ 91,000.00</b>	<b>\$ 105,441.99</b>	<b>\$ 233,064.79</b>	<b>Total</b>

**Notes:**

1. According to WACUHO 5 Year Financial Plan there must be a minimum balance of \$150,000 in the non-checking accounts.
2. The avg. balance in the non-checking accounts since July 1, 2015 is: 

\$ 175,276.33
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3. Total Net Change on accounts since July 1, 2015 is: 

\$ (9,589.68)
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